

# BUBBLES EVOLUTION

## THE MISSISSIPPI COMPANY

Tulip prices soared twentyfold before plunging 99%

1634

1



## THE DUTCH: TULIP BUBBLE

A financial scheme in 17th-century France that triggered a speculative frenzy and ended in financial collapse. The scheme was engineered by John Law, a Scottish adventurer, economic theorist who was a friend of the regent, the Duke d'Orléans.

1717

2



## UK RAILWAYS

Railway Mania was an instance of a stock market bubble in the United Kingdom of Great Britain and Ireland in the 1840s.

1720

3



## THE SOUTH SEA BUBBLE

Shares of the company surged more than eightfold before collapsing.

1843

4



## JAPAN'S REAL STATE AND STOCK MARKET

The term *baburu keizai* is Japanese for 'bubble economy'. It refers to the swift rise in Japan's asset prices—primarily stocks and real estate, as well as their continued growth, and then the rapid collapse of those prices in 1990.

1929

5



## THE 1929: GREAT DEPRESSION

It began after the stock market crash of October 1929, which sent Wall Street into a panic and wiped out millions of investors. Over the next years, consumer spending and investment dropped, causing steep declines in industrial output and employment as failing companies laid off workers.

1989

6



## THE U.S HOUSING BUBBLE

The 2000s United States housing bubble was a real-estate bubble affecting over half of the U.S. states. It was the impetus for the subprime mortgage crisis.

1995

7



## THE DOTCOM BUBBLE

The dot-com bubble was a stock market bubble triggered by speculation in dot-com or internet-based companies during the bull market from 1995 to 2000. It saw the value of equity markets grow dramatically.

2006

8



2017 - present

9



## THE CRYPTOCURRENCY

The Bitcoin bull run that peaked in February 2011 was arguably the cryptocurrency's first bubble. It began as early as July 2010, when Bitcoin—then worth just pennies per coin—was first mentioned on Slashdot.